

CVRD

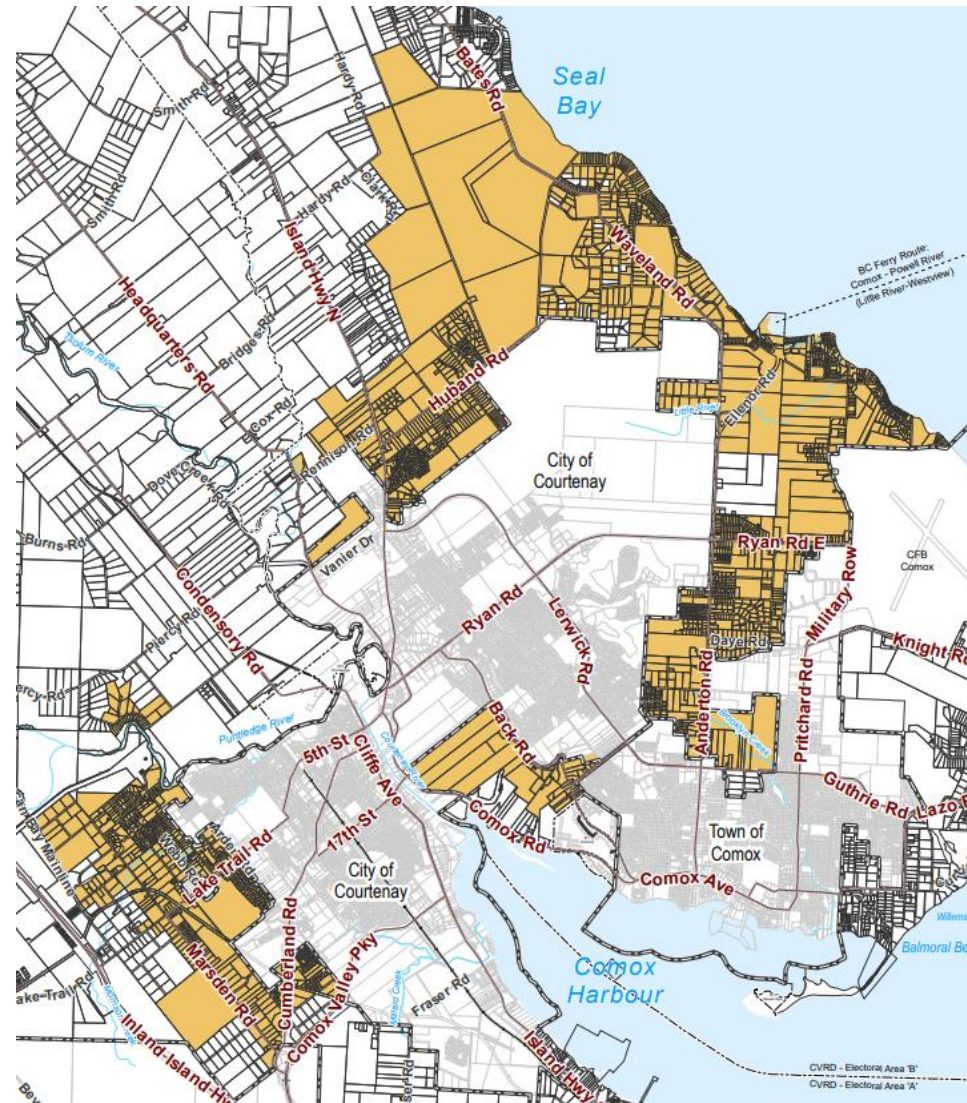
2021 – 2025 Financial Plan

Comox Valley Water Local
Service Area

Function 305

Purpose /Overview of Service

- Distributes bulk water from CVWS
- Previously the 6 WLSA's surrounding Comox and Courtenay operated as individual service area
- In 2018 these were aggregated into the current CVWLSA, which now includes approximately 2,120 metered connections
- Several smaller services still exist to collect parcel taxes

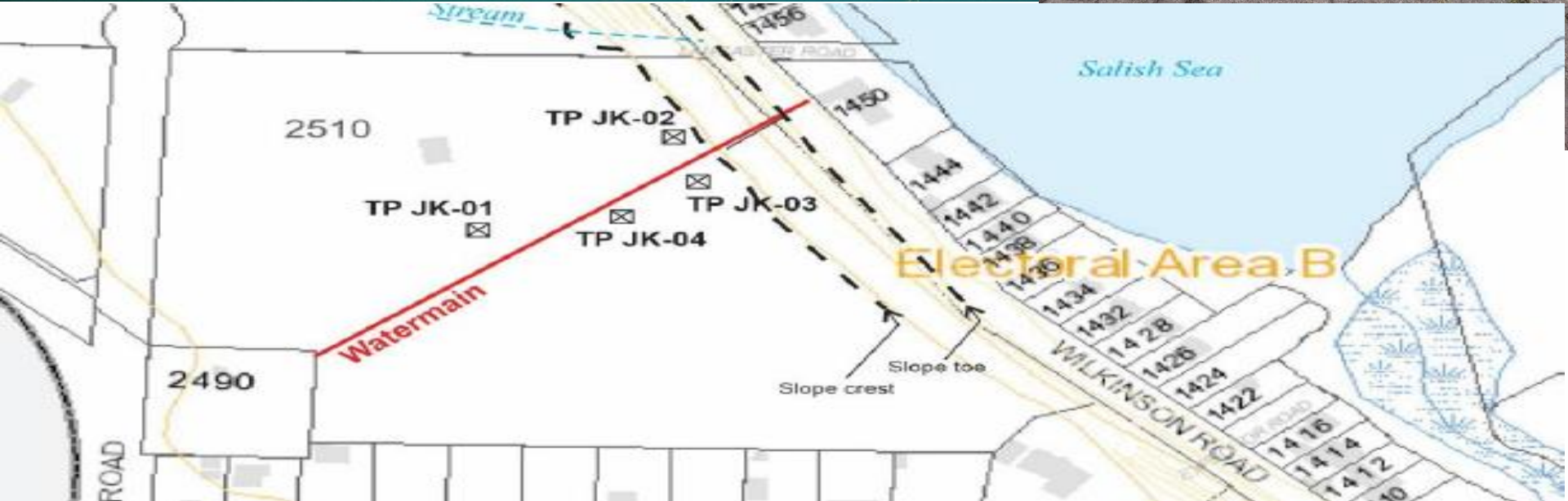


CVRD water services crew



2020 Work Plan Accomplishments


- Completed preventative maintenance for Fire Hydrants, Air Valves and PRVs
- Completed a full infrastructure inventory on GIS based 'collector app'
- Purchased CityWorks (multi function CMMS)
- Upgraded last sample location to new station
- Completed a Slope Stability Assessment for the Waveland/Wilkinson rd watermain



2021 Work Plan Priorities

- Complete the CityWorks CMMS implementation and rollout
- Comprehensive system dead end flushing program
- Finalize licensing with Province to incorporate Sandwich Reservoir site into existing Park Use Plan

2020 to 2021 Comparative Budget Summary



2021

Proposed Budget

#305 Comox Valley Water

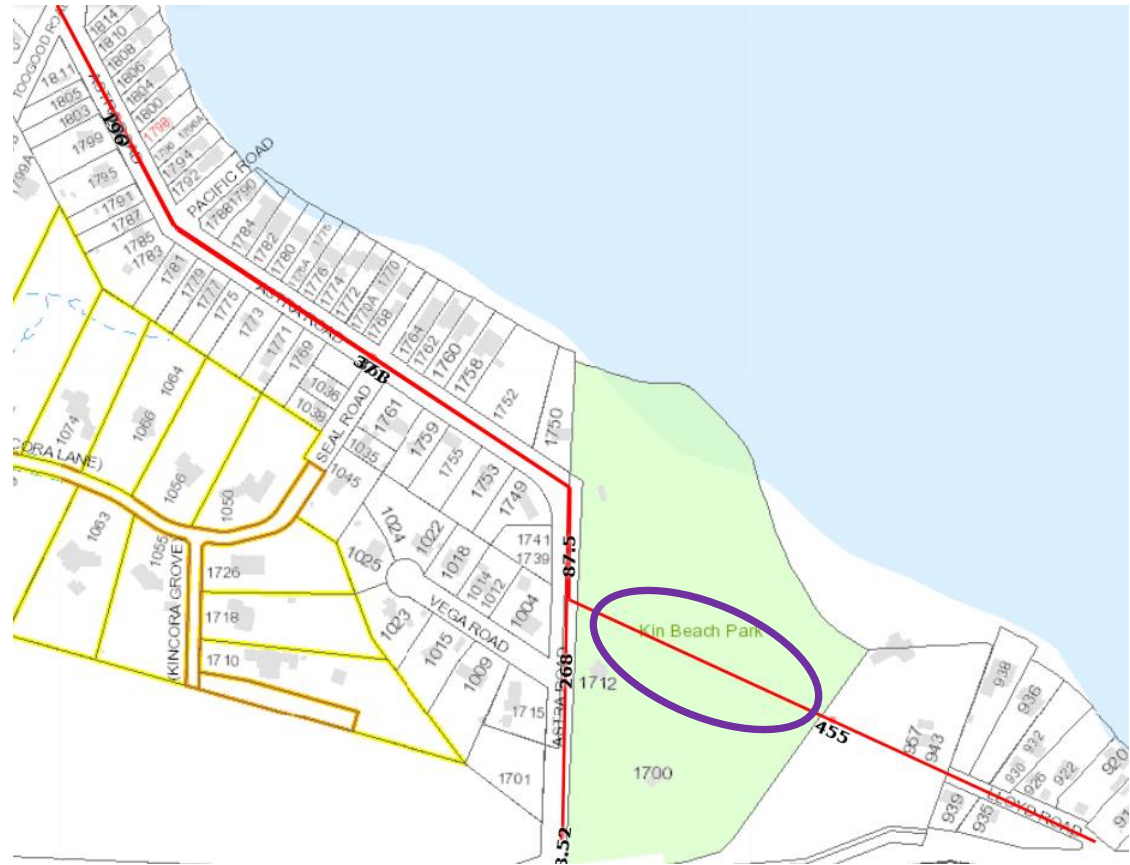
Operating	2020 Budget	2021 Proposed Budget	Increase (Decrease)
Revenue			
Frontage/Parcel Taxes	117,240	117,240	-
Sale Services User Fees	1,336,933	1,336,933	-
Other Revenue / Recoveries	15,919	14,139	(1,780)
Prior Years Surplus	38,290	9,002	(29,288)
	\$ 1,508,382	\$ 1,477,314	\$ (31,068)
Expenditures			
Personnel Costs	156,550	177,378	20,828
Operating	1,117,141	969,866	(147,275)
Contribution to Reserve	205,379	307,685	102,306
Tsfr Other Functions	29,312	22,385	(6,927)
	\$ 1,508,382	\$ 1,477,314	\$ (31,068)
Capital			
Funding Sources			
Senior Government Grants			
Transfer from Reserve	0	50,000	(50,000)
	\$ -	\$ 50,000	\$ 50,000
Funding Applied			
Capital Projects & Equip	0	50,000	50,000
	\$ -	\$ 50,000	\$ 50,000

Equalization amounts

Remaining WLSA	Total annual owing	Equalization reached
Sandwick	\$84,907	2029
England	\$377	2023
Grieves	\$2,388	2023

Lloyd & Astra Main Replacement

- Scheduled for 2022
- Aggregation of two separate projects
- Will work with KFN to avoid archeological impact



In Summary...

Fiscal Responsibility

- Interim rate increase in 2019
- Covid driven bulk water rate savings channeled to reserve contribution
- Detailed rate analysis in 2021

Climate Crisis and Environmental Stewardship and Protection

- System is fully metered and utilizes conservation rate structure to help minimize water consumption

Community Partnerships

- Aggregation of service areas

Indigenous Relations

- Working closely with the KFN Chief and Council to avoid archeological impact and comply with the KFN Cultural Heritage Policy